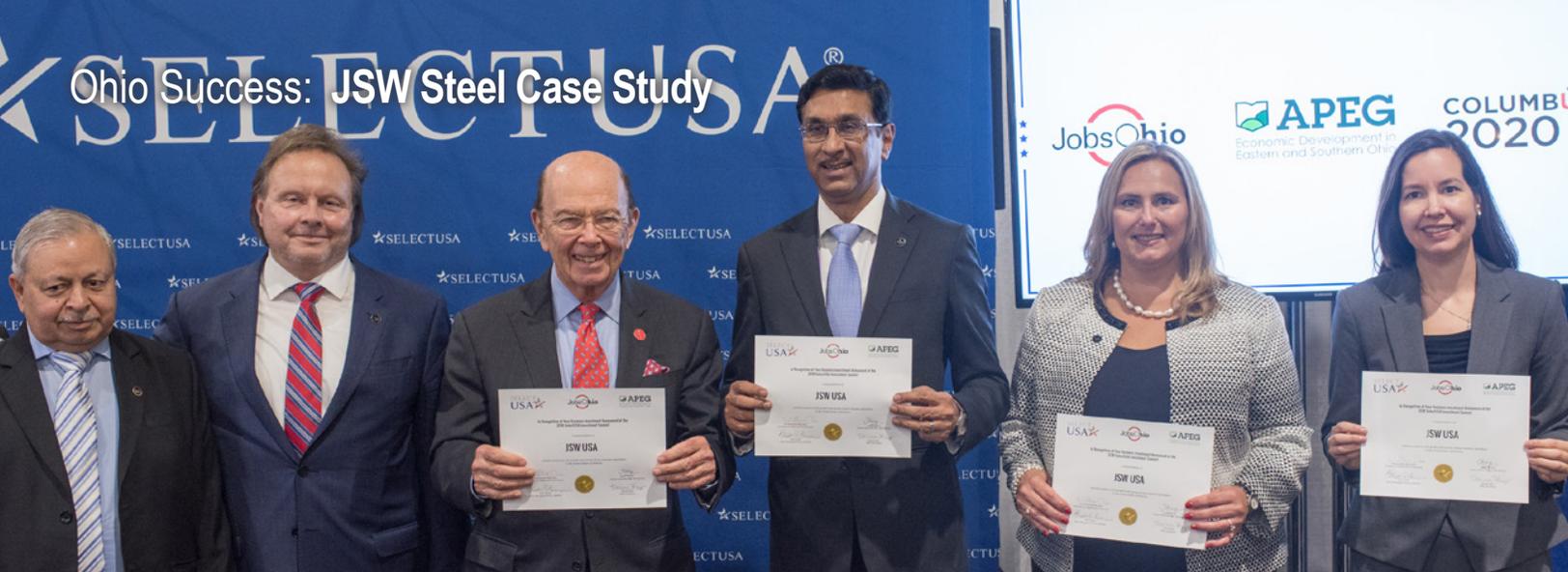


Ohio Success: JSW Steel Case Study



JSW Steel Invests in Southeast Ohio

The Mingo Junction mill in Southeast Ohio has been around for over 100 years. Home to a state-of-the-art electric arc furnace (EAF), the mill operated at low capacity or not at all for many years. But 2018 marked a turning point for the mill and its community.

Company Profile

JSW Steel is a part of the diversified U.S. \$13 billion JSW Group, which has a presence in steel, energy, infrastructure, cement, ventures and sports. JSW Steel is a leading integrated steel company in India with an installed steel-making capacity of 18 MTPA. JSW Steel (USA) Inc is a subsidiary of JSW Steel Ltd.

Business Need

The mill's unique EAF and an upswing in U.S. market conditions caught the eye of India-based JSW Group, which saw the opportunity to grow in the U.S. Its American subsidiary, JSW Steel (JSW), acquired the present owner of the mill in order to expand its product range and thus supply greater quantities of American melted and manufactured hot rolled coils. However, JSW faced significant development costs from facility neglect as well as workforce attraction and training concerns.

Ohio Solutions

JobsOhio, the Appalachian Partnership for Economic Growth (APEG) and the Jefferson County Port Authority stayed in lockstep during discussions and the negotiations in order to identify how to efficiently and effectively help the company.

JobsOhio offered JSW a revitalization grant to offset the high cost of redeveloping the plant. To fill additional positions, JobsOhio also provided funding support toward its talent acquisition efforts. JSW's new plant could employ as many as 400 people by the end of 2021 in a county with a high unemployment rate. In December 2018, JSW fired up the Mingo Junction EAF for the first time in over nine years.

Combined Project Stats

- **Location:** Mingo Junction
- **Total capital investment:** \$270 million
- **Jobs created:** 280
- **Jobs retained:** 120
- **Collaborators:** JobsOhio, Appalachian Partnership for Economic Growth

"JSW is pleased to share its intention for additional investments in the U.S. market. It is our fundamental belief that due to the rich availability of scrap metal and abundance of natural gas, making steel through the EAF route is highly competitive in the U.S. from a global standpoint."

Parth Jindal, director, JSW Steel (USA) Inc.



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