

Ohio Success: ELITE Business Program Case Study



The London Stock Exchange Group's ELITE Business Program Continues Expansion in Ohio

The London Stock Exchange Group's (LSEG) ELITE business program chose to establish its Americas headquarters in Ohio, following the successful launch of ELITE in the state. The Cleveland headquarters will provide mid-market companies across North and South America access to the skills, networks and capital to help them scale up and reach the next stage of growth.

Company Profile

LSEG's ELITE program includes structured programming on strategy, innovation, operations, marketing, governance and risk management, talent management and leadership. Companies also receive individualized consulting and business support from some of the world's top business and investment experts, customized to the needs of each company. ELITE helps companies develop market-ready fundraising processes, from raising funds privately on ELITE's own funding platform to accessing public markets.

Companies in the ELITE program historically have experienced seven times the growth and created four times more jobs than their industry peers.

Company Need

LSEG began its partnership with JobsOhio in late 2018 when Ohio became the first state in the U.S. to host the ELITE program. Ohio's ease of doing business, strong economy and high concentration of vibrant SMEs first attracted ELITE. Funded by JobsOhio, ELITE offered its program initially to 10 southeast Ohio entities, which graduated as the first cohort outside of Europe a year later. ELITE wanted to establish its Americas headquarters where it would have access to a great business environment and a large concentration of SMEs.

Ohio Solutions

With prior success and a continued collaboration with JobsOhio and its partners, in the fall of 2019, ELITE announced that Cleveland would serve as the home of its ELITE Americas headquarters. The headquarters will open in early 2020 to expand its support of Ohio's SMEs to drive economic prosperity. Up next, JobsOhio — in partnership with the Youngstown/Warren Regional Chamber and the Stark County Minority Business Association — is funding the ELITE education program for a new group of business leaders to support their growth aspirations, promote global partnerships and facilitate access to international capital.

"We're proud of the partnership Ohio has formed with the ELITE program and look forward to the growth opportunities this collaboration opens up for businesses. Governor DeWine and I are excited to have Cleveland be the host of the ELITE Program's first ever American headquarters, which will create Ohio jobs and further solidify our already strong relationship."

Ohio Lt. Governor Jon Husted

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